



TSX-V TORO

Pucara Gold to Delist from OTCQB

February 1, 2024

February 1, 2024 – Vancouver, British Columbia | Pucara Gold Ltd. (“Pucara” or the “Company”) (TSXV: TORO, BVL: TORO, OTCPK: PCRAF), a junior exploration company focussed in Peru, announces that it, in order to direct capital to other activities, will voluntarily downgrade its common shares from trading on the OTCQB to the OTC Pink, OTC’s “open” marketplace. The downgrade will be effective prior to the opening of the markets on Friday, February 2, 2024. The Company expects that its common shares may thereafter be eligible for quotation on the Pink tier of OTC Markets Group if market makers commit to making a market in the Company’s shares. The Company can provide no assurance that trading in its common shares will continue on the OTC Markets Group or otherwise. For quotes or additional information on the OTC Pink market, please visit <http://www.otcmarkets.com>.

About Pucara Gold

Pucara is a junior exploration company focused on the discovery and advancement of economic precious metals deposits in resource-rich Peru. Pucara has a portfolio approach to project acquisition and controls precious and base metal projects located in Peru. Pucara plans to grow through discoveries, strategic relationships, and grassroots exploration. For more information, please visit Pucara’s website at <https://pucaragold.com>.

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Cautionary Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, the impact of the COVID-19 pandemic on the worldwide economy, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.